

Mad River Local Schools
June 2023

Monthly and Year-to-Date Financial Statement
(Budget vs. Actual)

	1 <u>Monthly Budget</u>	2 <u>Monthly Actual</u>	3 <u>Monthly Difference</u>	4 <u>YTD Budget</u>	5 <u>YTD Actual</u>	6 <u>YTD Difference</u>
REVENUES:						
Real Estate Tax	0	0	0	9,149,000	8,905,894	(243,106)
Tangible Personal Property Tax	0	0	0	953,000	1,010,034	57,034
Income Tax	0	0	0	0	0	0
Unrestricted Grants-in-Aid (Foundation)	2,293,000	2,521,151	228,151	27,516,000	28,320,135	804,135
Restricted Grants-in-Aid (Foundation)	270,000	271,229	1,229	3,240,000	3,286,742	46,742
Property Tax Allocation (Rollbacks & Homestead)	0	0	0	1,268,000	1,253,021	(14,979)
All Other Operating Revenue	44,000	639,148	595,148	2,656,000	3,517,788	861,788
Total Revenue	2,607,000	3,431,528	824,528	44,782,000	46,293,614	1,511,614
OTHER FINANCING SOURCES:						
Operating Transfers- In	0	0	0	0	0	0
Advances - In	0	0	0	0	0	0
All Other Financial Sources	0	306	306	0	48,730	48,730
Total Other Financing Sources	0	306	306	0	48,730	48,730
Total Revenues and Other Financing Sources	2,607,000	3,431,834	824,834	44,782,000	46,342,344	1,560,344
EXPENDITURES:						
Personal Services	2,201,000	2,259,133	58,133	26,224,000	25,621,791	(602,209)
Retirement/Insurance Benefits	976,000	976,420	420	12,301,000	11,972,901	(328,099)
Purchased Services	514,000	549,832	35,832	5,211,000	4,947,043	(263,957)
Supplies and Materials	332,000	217,242	(114,758)	1,387,000	1,384,390	(2,610)
Capital Outlay	11,000	279,210	268,210	821,000	841,552	20,552
Other Objects	8,000	8,572	572	385,000	357,860	(27,140)
Total Expenditures	4,042,000	4,290,409	248,409	46,329,000	45,125,537	(1,203,463)
OTHER FINANCING USES:						
Operational Transfers - Out	100,000	250,000	150,000	100,000	250,000	150,000
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	0	0	0	0	0	0
Total Other Financing Uses	100,000	250,000	150,000	100,000	250,000	150,000
Total Expenditure and Other Financing Uses	4,142,000	4,540,409	398,409	46,429,000	45,375,537	(1,053,463)
Excess Revenue over(under) Expenditures	(1,535,000)	(1,108,575)	426,425	(1,647,000)	966,807	2,613,807
Beginning Cash Balance		17,794,358			15,718,975	
Ending Cash Balance		16,685,783			16,685,782	
Outstanding Encumbrances		1,856,620			1,856,620	
Unrestricted Cash Balance		14,829,163			14,829,162	